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Xi'an, Shaanxi, China 710075

SkyPeople Fruit Juice, Inc. Reports Second Quarter 2009 Financial Results

Xi'an, China, August 14, 2009 - SkyPeople Fruit Juice, Inc. (OTC BB: SPFJ) ("SkyPeople" or "the Company"), a leading processor and manufacturer of concentrated apple, kiwifruit, pear and other fruit juices and fruit products in the People's Republic of China, today reported financial results for the second quarter ended June 30, 2009

Second Quarter Highlights

Reported revenues of \$6.2 million and gross profit margins of 31.0%.

Income from operations decreased to \$990,000, compared with \$2.2 million in the second quarter of 2008.

Reported net income of \$1.7 million or \$0.06 per share.

Established California-based subsidiary to enhance US sales.

Management's Commentary

"Our sales in the second quarter were largely impacted by a drop in consumer spending in the international market based on the current global economic climate," Mr. Yongke Xue, CEO of SkyPeople. "Despite the decline in total revenue, we saw a 72% year-over-year increase in sales for our fruit juice beverages to \$3.0 million, as well as achieved a \$690,000 sequential-quarter increase for sales of our fruit vinegar beverages, which we introduced to the Chinese market in the 2009 first quarter. We plan to continue to grow our business and focus on introducing new and higher margin products to capture additional fruit juice market share.

"We are well-positioned to further penetrate the high-growth pure juice beverage market in our primary market both domestically and internationally. We believe there remains significant opportunity to grow our business in China as it has historically demonstrated steady annual fruit juice beverages market growth rates. In particular, we expect the pure juice market in China to continue to evolve based on escalating personal income and an increase in health awareness of Chinese consumers. Internationally, in July we accelerated our sales efforts in the US by establishing Harmony MN, a California-based sales operations to reach key markets in the US and support our expected growth.

"We are continuing to evaluate acquisition candidates and invest in upgrading our facilities to capture additional fruit juice market share. We are working to improve our operational efficiency and expand our productivity, with a focus is on increasing production capacity for our apple- and pear-related products as well as our kiwifruit and mulberry product lines," Mr. Xue concluded.

Second Quarter Results

Revenue for the second quarter of 2009 was \$6.2 million, compared to \$7.2 million in the second quarter of 2008. The decrease was primarily due to reduced sales of concentrated juice,



partially offset by an increase in sales of fruit beverages and fruit vinegar beverages in the Company's Chinese market.

The Company reported gross profit of \$1.9 million for the second quarter of 2009, compared with \$2.9 million in the second quarter of 2008. Gross margin as a percent of revenue for the second quarter of 2009 was 31.0%, compared with 40.3% in the comparable 2008 period. The decrease in gross margin as a percentage of revenue in the second quarter of 2009 was due primarily to a decrease in the selling price of concentrated juice products in international market, partially offset by a change in sales mix to include sales of higher-margin fruit vinegar beverages.

Operating expenses were \$933,000 in the 2009 second quarter, compared with \$711,000 in the 2008 second quarter. The increase in operating expenses was due primarily to increased investment in new product research and development, partially offset by a decrease in selling expenses.

Income from operations decreased to \$990,000 from \$2.2 million in second quarter of 2008. Provision from income taxes was \$722,000 for the second quarter of 2009, compared with \$181,000 for the second quarter of 2008. The increase in tax provision was due to an increase in the effective tax rate of Shaanxi Tianren (SkyPeople Fruit Juice, Inc. is the holding company for Shaanxi Tianren Organic Food Co., Ltd.).

Shaanxi Tianren was awarded the status of a nationally recognized High and New Technology Enterprise in December 2006, which entitled Shaanxi Tianren to tax-free treatment for two years starting from 2007. Starting in 2009, Shaanxi Tianren is subject to the regular tax rate of 25% according to the new tax law in China, which was effective on January 1, 2008.

Net income was \$1.7 million, or \$0.6 per diluted share, for the quarters ended June 30, 2009 and 2008.

Balance Sheet Highlights

As of June 30, 2009, cash and cash equivalents totaled \$16.5 million, working capital was \$15.0 million and stockholders' equity was \$44.1 million.

About SkyPeople Fruit Juice, Inc.

SkyPeople Fruit Juice, Inc. is a holding company for Shaanxi Tianren. Shaanxi Tianren is a company organized according to the laws of the People's Republic of China. SkyPeople's main products are concentrated apple, kiwifruit, pear and other fruit juices for domestic and international consumers. Its brand, HEDETANG, is positioned as a high quality, healthy and nutritious juice concentrate and clear juice product used both as an ingredient component in other products and an end-use juice concentrate product. Shaanxi Tianren owns the largest



kiwifruit plantation in China and is a leading worldwide producer of concentrated kiwifruit juice. For more information, please visit www.skypeoplefruitjuice.com.

Forward-Looking Statements

This press release contains certain "forward-looking statements" that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and the actual results and future events could differ materially from management's current expectations. Such factors include, but are not limited to, the Company's ability to obtain the necessary financing to continue and expand operations, to market its products in new markets and to offer products at competitive pricing, to attract and retain management, and to integrate and maintain technical information and management information systems, political and economic factors in the People's Republic of China, compliance requirement of laws and regulations of the PRC, the effects of currency policies and fluctuations, general economic conditions and other factors detailed from time to time in the Company's filings with the United States Securities and Exchange Commission and other regulatory authorities. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

- Financial Tables Follow -

SKYPEOPLE FRUIT JUICE, INC.

CONDENSED CONSOLIDATED BALANCE SHEETS, UNAUDITED

	June 30 2009	December 31 2008
ASSETS	(Unaudited)	
CURRENT ASSETS		
Cash and equivalents	\$ 16,501,866	\$15,274,171
Accounts receivable	7,164,503	11,610,506
Other receivables	1,478,751	297,394
Inventories	2,250,240	1,844,397
Prepaid expenses and other current assets	1,399,869	1,087,076
Total current assets	28,795,229	30,113,544
PROPERTY, PLANT AND EQUIPMENT, Net	19,670,503	20,406,967
LAND USAGE RIGHTS (Note 10)	6,314,005	6,404,771
OTHER ASSETS	5,013,209	2,362,049



TOTAL ASSETS	\$59,792,946	\$59,287,331
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LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$1,319,660	\$663,092
Accrued expenses	856,479	1,657,437
Accrued Liquidated damages	-	254,301
Related party payables	-	23,452
Income taxes payable	721,408	1,450,433
Advances from customers	1,425,737	1,375,460
Short-term notes payable	9,516,559	11,256,871
Total current liabilities	13,839,843	16,681,046

TOTAL LIABILITIES	13,839,843	16,681,046
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EQUITY

SkyPeople Fruit Juice, Inc. stockholders' equity:

Preferred Stock, \$0.001 par value; 10,000,000 shares authorized 3,448,480 Series B Preferred Stock issued and outstanding as of June 30, 2009 and December 31, 2008, respectively	3,448	3,448
Common Stock, \$0.001 par value; 100,000,000 shares authorized 22,271,786 shares issued and outstanding as of June 30, 2009 and December 31, 2008, respectively	22,272	22,272
Additional paid-in capital	14,246,470	13,791,724
Accumulated retained earnings	25,381,483	22,468,934
Accumulated other comprehensive income	4,434,067	4,573,143
Total SkyPeople Fruit Juice, Inc. stockholders' equity	44,087,740	41,059,966
Noncontrolling interests	1,865,363	1,546,319
TOTAL EQUITY	45,953,103	42,606,285

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 59,792,946	\$ 59,287,331
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SKYPEOPLE FRUIT JUICE, INC.
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND
COMPREHENSIVE INCOME, UNAUDITED

	Three Months Ended		Six Months Ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	\$ 6,197,001	\$ 7,245,967	\$ 12,868,062	\$ 16,096,551
Cost of Sales	3,746,159	4,329,370	8,019,754	11,320,336
Gross Profit	1,923,406	2,916,597	4,848,308	4,776,215
Operating Expenses				
General and administrative	555,393	438,860	967,297	1,005,844
Selling expenses	101,534	255,300	375,122	496,645
Research and development	276,282	16,418	551,792	23,625
Total operating expenses	933,209	710,578	1,894,211	1,526,114
Income from Operations	990,197	2,206,019	2,954,097	3,250,101
Other Income (Expense)				
Interest expense	(259,262)	(386,075)	(485,658)	(445,103)
Interest income	31,717	16,801	39,033	22,965
Subsidy Income	1,464,879	-	1,552,679	48,778
Other income	357,917	142,102	357,877	332,280
Total other income (expense)	1,595,251	(227,172)	1,463,931	(41,080)
Income Before Income Taxes	2,585,448	1,978,847	4,418,028	3,209,021
Income Tax Provision	721,697	180,678	1,215,567	311,198
Net Income	1,863,751	1,798,169	3,202,461	2,897,823
Less: Net income attributable to noncontrolling interests	190,638	134,948	289,912	182,783



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NET INCOME ATTRIBUTABLE TO SKYPEOPLE FRUIT JUICE, INC.	\$ 1,673,113	\$ 1,663,221	\$ 2,912,549	\$ 2,715,040
Earnings Per Share:				
Basic earnings per share	\$ 0.06	\$ 0.06	\$ 0.11	\$ 0.10
Diluted earnings per share	\$ 0.04	\$ 0.04	\$ 0.10	\$ 0.10
Weighted Average Shares Outstanding:				
Basic	22,271,684	22,271,684	22,271,684	22,188,529
Diluted	29,542,529	30,096,324	29,310,927	28,310,157
Comprehensive Income:				
Net income	\$ 1,863,751	\$ 1,798,169	\$ 3,202,461	\$ 2,897,823
Foreign currency translation adjustment	(16,519)	(123,487)	(109,944)	1,296,813
Comprehensive Income	\$ 1,847,232	\$ 1,674,682	\$ 3,092,517	\$ 4,194,636
Comprehensive income attributable to the noncontrolling interest	(191,490)	171,352	(319,044)	123,517
Comprehensive income attributable to SkyPeople Fruit Juice, Inc.	\$ 1,655,742	1,846,034	\$ 2,773,473	\$ 4,318,153

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