

Future FinTech Announces the Formation of a Wholly Owned Subsidiary in Beijing to Develop Its Blockchain Incubation Business

XI'AN, China, July 26, 2018 /PRNewswire/ -- Future FinTech Group Inc. (NASDAQ: FTFT), a financial technology company, today announced the formation of a wholly-owned subsidiary - Chain Future Digital FinTech (Beijing) Ltd. - which will serve as the main vehicle for FTFT's blockchain incubator/ accelerator "Chain World Cyberspace", providing business incubation and acceleration services for blockchain companies. Chain Future Digital FinTech (Beijing) Ltd. was formed on July 10, 2018.

"We are delighted to make this strategic move and choose Beijing as the location of our Chain World Cyberspace. As the political, economic and cultural center of China, Beijing has one of the best startup ecosystems in Asia which has been attracting many blockchain companies. In the first month of our operation, we already have four projects joined in the first phase of the 'Chain World Cyberspace' incubator/accelerator in Beijing" said Mr. Yongke Xue, Chief Executive Officer and Chairman of Future FinTech.

"The basic services package of 'Chain World Cyberspace' will include shared working space in central business districts, public relations and media consulting services, and access to a global network of blockchain incubators/accelerators to be established by Chain Future Digital FinTech (Beijing) Ltd. In addition, we are planning a series of value-added services including Blockchain Infrastructure Support, Blockchain Technology Training, financial advisory services, and assistance on Digital Asset Marketing," said Mr. Yongke Xue, Chief Executive Officer and Chairman of Future FinTech, "we are expecting the formation of Chain Future Digital FinTech (Beijing) can accelerate the incubating pace for the blockchain companies in our ecosystem, and also bring additional revenues for the Company."

About Future FinTech Group Inc.

Future FinTech Group Inc. ("Future FinTech", "FTFT" or the "Company") is incorporated in Florida and engages in fruit juice and financial technology businesses. The Company engages in the research and development of digital asset systems based on blockchain technology and also operates an incubator for application projects using blockchain technology. The Company and its subsidiaries are developing blockchain technology and cryptocurrencies for a variety of B2B and B2C real-life applications including a variety of financial businesses and the distribution, marketing and sale of consumer products. FTFT is also developing an operational online shopping mall platform utilizing blockchain technology and the shared economy. For more information, please visit <http://www.ftft.top/>.

Safe Harbor Statement

Certain of the statements made in this press release are "forward-looking statements" within the meaning and protections of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, or the Exchange Act.



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Forward-looking statements include statements with respect to our beliefs, plans, objectives, goals, expectations, anticipations, assumptions, estimates, intentions, and future performance, and involve known and unknown risks, uncertainties and other factors, which may be beyond our control, and which may cause the actual results, performance, capital, ownership or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. All statements other than statements of historical fact are statements that could be forward-looking statements. You can identify these forward-looking statements through our use of words such as "may," "will," "anticipate," "assume," "should," "indicate," "would," "believe," "contemplate," "expect," "estimate," "continue," "plan," "point to," "project," "could," "intend," "target" and other similar words and expressions of the future.

All written or oral forward-looking statements attributable to us are expressly qualified in their entirety by this cautionary notice, including, without limitation, those risks and uncertainties described in our annual report on Form 10-K for the year ended December 31, 2017 and our other reports and filings with SEC. Such reports are available upon request from the Company, or from the Securities and Exchange Commission, including through the SEC's Internet website at <http://www.sec.gov>. We have no obligation and do not undertake to update, revise or correct any of the forward-looking statements after the date hereof, or after the respective dates on which any such statements otherwise are made.

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